

April 26, 2024

Index	Up/Down	(%)	Points	Index Closing
S&P BSE SENSEX	↓	-0.82	-609.28	73,730.16
NIFTY 50	↓	-0.67	-150.40	22,419.95
S&P BSE MIDCAP	↑	0.83	340.66	41,587.77
S&P BSE SMALLCAP	↑	0.27	126.51	47,239.29
S&P BSE 500	↓	-0.16	-52.09	32,877.25

Index	Open	High	Low	Close	52 W High	52 W Low
SENSEX	74,509.31	74,515.91	73,616.65	73,730.16	75,124.28	60,507.83
NIFTY	22,620.40	22,620.40	22,385.55	22,419.95	22,775.70	18,055.45

SENSEX Gainers	6	NIFTY Gainers	17	Sectors Posted Gain	14
SENSEX Losers	24	NIFTY Losers	33	Sectors Posted Loss	9
		Advances	Declines	Advance/Decline Ratio	Unchanged
BSE		1920	1866	19:18	127
NSE		1288	1270	1:1	94

Top 5 SENSEX Drivers				Top 5 Gainers & Losers (X – Sensex)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Tech Mahindra	7.3	Bajaj Finance	-7.7	Faalcon Concept	45.6	Patidar Build	-10.0
Wipro	0.8	Bajaj Finserv	-3.6	Nimbus Projects	20.0	Dharani Finance	-9.7
ITC	0.6	IndusInd Bank	-3.4	Megri Soft	20.0	Kore Foods	-9.5
UltraTechCement	0.5	Nestle	-3.1	Rossell India	20.0	Diggi Multitrad	-9.2
Titan Company	0.3	Kotak Mahindra	-2.1	Deep Diamond	19.9	IND Renewable	-8.9

Top 5 NIFTY Drivers				Top 5 Gainers & Losers (X – NIFTY)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Tech Mahindra	7.4	Bajaj Finance	-7.7	Rossell India	20.0	Arvind and Comp	-11.1
Divis Labs	4.5	Bajaj Finserv	-3.5	Vital Chemtech	20.0	Crayons Advert	-9.5
LTIMindtree	3.3	IndusInd Bank	-3.3	Medicamen Bio	15.1	Shigan Quantum	-7.8
Bajaj Auto	2.7	Nestle	-3.1	Atmastco	14.8	L&T Technology	-7.8
BPCL	1.0	M&M	-2.5	Ushanti Colour	14.0	Bajaj Finance	-7.7

FII/FPI/DII trading activity across Indian Exchanges – CM (Rs. In Cr.)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	26-Apr-24	13,909.55	17,318.43	-3,408.88
DII	26-Apr-24	14,475.58	10,118.75	4356.83



Sectorial Contribution in SENSEX							
Index	(%)	Index	(%)	Index	(%)	Index	(%)
Consumer Durables	1.5	Oil & Gas	0.3	Industrials	0.01	Auto	-0.3
Services	1.3	Energy	0.3	Commodities	0.01	Capital Goods	-0.2
Infrastructure	0.6	Power	0.1	Bankex	-0.7	Telecom	-0.2
Realty	0.5	FMCG	0.1	Financial Services	-0.7	Utilities	-0.1
Healthcare	0.5	IT	0.1	Manufacturing	-0.3	Metal	-0.1
PSU	0.4	Consumer Discretionary	0.1	TECK	-0.3		

#### HUDCO stock hit record high; zoomed 15% on heavy volumes:

Shares of Housing & Urban Development Corporation (HUDCO) hit a record high of Rs 234.30, zooming 15% in today's intra-day trade amid heavy volumes on expectations of good growth going forward. Last week, the Department of Public Enterprises (OPE) granted the Navratna Status to HUDCO. HUDCO's borrowing programmes derive significant strength from its sovereign ownership (75% of the equity held by the Government of India (GoI) as of March 31, 2024) and its important role as a nodal agency for the implementation of Government policies in the high priority sectors of social housing and urban infrastructure. The key to HUDCO's growth prospect is crucially linked to the urbanisation trend of the country. India's urban population is estimated to increase from 470 million in 2021 to 600 million by 2036 which would constitute about 40% urbanization level (World Bank Report 2022). With continuous rise in the urbanisation levels and commensurate increase in capital investment requirement, HUDCO's potential for quantum jump in business operations augurs well, the company had said in its FY23 annual report.

#### L&T Technology Services slumped 9.5% on muted Q4 results and FY25 outlook:

Shares of L&T Technology Services were down 9.5% at Rs 4,68950 in today's intraday trade. This comes after the company reported its quarter four earnings for financial year 2023-24 (FY24) and outlook for FY25 on Thursday. LTTS reported a flattish fourth quarter with revenues rising 4.8% at Rs 2,537 crore quarter on quarter (QoQ) while revenues gained 7% year on year (YoY). EBIT came in at Rs 428 crore for the quarter with Ebit margin at 16.9%. The company reported a net income of Rs 340 crore for the quarter, registering a growth of 1.4% QoQ and 0.2% YoY with a net margin of 13.4%. On a full year basis, LTTS registered a net income of Rs 1,303 crore for the year, with growth of 7.6%. Whereas Ebit came in at Rs 1,647 crore for FY24 with an Ebit margin of 17.1%. "For FY25, our guidance is for 8-10% revenue growth in constant currency (USD revenues based on 4QFY24 rates)," the management said in a statement.

#### Zensar Technologies zoomed 11.8% on strong Q4 performance:

Shares of Zensar Technologies rose 11.4% at Rs 643 in today's intraday trade. This came after the company reported a 45% surge in its net profits year on year to Rs 173.30 crore for the quarter ending March 2024, as against Rs 119.20 crore in the same quarter of the previous year. Sales of the company also increased by 1.41% to Rs 1,229.70 crore during the same period, compared to Rs 1,212.60 crore in the previous year. For the full fiscal year, net profit soared by 103% to Rs 665.00 crore in the year ending March 2024, up from Rs 327.60 crore in the previous fiscal year. Sales for the year also witnessed a growth of 1.11% to Rs 4,901.90 crore compared to Rs 4,848.20 crore in the previous fiscal year. The board proposed a final dividend of Rs 7 per equity share for FY 2023-24, pending member approval at the Annual General Meeting.

#### IndiGo hit record high on placing \$5 bn order for 30 wide-body aircraft:

Shares of IndiGo climbed as much as 4.1% to hit an intraday high of Rs 3,971.30 today. The boost came after the company's announcement of venturing into wide-body space with an order placement for 30 Firm A350-900 aircraft. These A350-900s will be equipped with Rolls Royce's Trent XWB engine. The company stated, "The exact configuration of the aircraft will be decided at a later stage, and the deliveries are expected to start from 2027." Pieter Elbers, CEO of IndiGo, said, "Today's historic moment marks a new chapter for IndiGo and will further shape the future of the airline and for Indian aviation at the same time. For IndiGo, after successfully pioneering the Indian skies with an unprecedented journey, its fleet of 30 Airbus A350-900 aircraft will allow IndiGo to embark on its next phase of becoming one of the leading global aviation players. At IndiGo, we take pride in being India's preferred airline and for offering connectivity to our customers, in and with India. This reaffirms IndiGo's belief in, and commitment to, the growth of India, and in our strategic partnership with Airbus."



Index	CMP @ 07.16 pm	Points Up/Down	(%) Up/Down
Gold	2,354.60	12.10	0.52
Silver	27.55	0.197	0.72
Brent Crude	89.56	0.55	0.62
WTI Nymex Crude	84.14	0.57	0.68
Natural Gas	1.552	-0.086	-5.25

Index	CMP @ 07.14 pm	Points Up/Down	(%) Up/Down
<b>Asia Pacific</b>			
Shanghai Composite	3,088.64	35.74	1.16
GIFT NIFTY	22,606.50	16.50	0.07
Nikkei 225	37,934.76	306.28	0.81
Hang Seng	17,651.15	366.61	2.08
<b>Europe</b>			
FTSE 100	8,126.25	47.39	0.59
DAX	18,085.34	168.06	0.94
CAC	8,065.73	49.08	0.61
<b>America</b>			
Dow Jones	38,165.42	79.62	0.21
S&P 500	5,082.77	34.35	0.68
Nasdaq Composite	15,816.95	205.19	1.31

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